

LAHONTAN

GOLD CORP

NEWS RELEASE

TSX.V LG

LAHONTAN GOLD CORP COMMENCES TRADING ON TSX VENTURE EXCHANGE, ANNOUNCES BOARD APPOINTMENTS

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Toronto, Ontario – April 13, 2022 – Lahontan Gold Corp. (formerly, 1246765 B.C. Ltd.) (the “Company” or “Lahontan”) is pleased to announce that the Company’s common shares (the “Common Shares”) will commence trading today, April 13, 2022, on the TSX Venture Exchange (the “TSXV”) under the symbol “LG”.

Lahontan is also excited to announce the following appointments to its Board of Directors:

- Chris Donaldson, Independent Director
- Josh Serfass, Independent Director
- Bob McKnight, Independent Director

Kimberly Ann and John McConnell remain on the Board as Non-Independent Directors. The Company is pleased to announce that John McConnell will be the Chair of the Board of Lahontan. Paul Gray and Mike McInnis will continue to help guide the Company as Technical Advisors. Brian Maher has stepped down from the Board in order to have a proper balance of Independent Directors and will continue to serve Lahontan as its Director of Exploration. Complete biographies of all Directors, Advisors, and senior management can be found on the Company’s website: www.lahontangoldcorp.com

Kimberly Ann, President & CEO commented: “Today is an exciting day for Lahontan as we begin trading on the TSXV. We are excited to have John McConnell take on the role of Chair of the Board, his background in building companies and mines sends a strong message to the investment community. I am proud that the Lahontan Board, its Advisors and senior management have a diverse range of expertise and backgrounds that will help grow the Company in both the short term and the future.

About Lahontan Gold Corp:

Lahontan Gold Corp. is a Canadian mineral exploration company that holds, through its US subsidiaries, three top-tier gold and silver exploration properties in the Walker Lane of mining friendly Nevada. Lahontan’s flagship property, the 18 km² Santa Fe Project, is a past producing gold and silver mine with excellent potential to host significant gold and silver resources (past production of 345,000 ounces of gold and 710,000 ounces of silver between 1988 and 1992; Nevada Bureau of Mines and Geology, 1996). Modeling of over 110,000 metres of historic drilling, geologic mapping, and geochemical sampling outline both shallow, oxidized gold and silver mineralization as well as deeper high grade potential resources. The Company plans an aggressive 25,000 metre drilling program with the goal of publishing a National Instrument 43-101 (“NI 43-101”) compliant mineral resource estimate in 2022. For more information, please visit our website: www.lahontangoldcorp.com

All scientific and technical information in this press release has been reviewed and approved by Quentin J. Browne, P.Geo., Consulting Geologist to Lahontan Gold Corp., who is a qualified person under the definitions established by National Instrument 43-101.

On behalf of the Board of Directors
Kimberly Ann
Founder, Chief Executive Officer, President, and Director

FOR FURTHER INFORMATION, PLEASE CONTACT:
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Cautionary Note Regarding Forward-Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the TSXV. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for the technology described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com