

LAHONTAN GOLD CORP

NEWS RELEASE

TSX.V LG, OTCQB LGCXF

LAHONTAN SUBMITS SANTA FE EXPLORATION PLAN OF OPERATION TO THE BUREAU OF LAND MANAGEMENT

Toronto, Ontario – November 11, 2024 – Lahontan Gold Corp. (TSX.V: LG, OTCQB: LGCXF) (the “Company” or “Lahontan”) is pleased to announce that it has submitted its Santa Fe Mine project Exploration Plan of Operations (“POO”) to the Federal Bureau of Land Management (“BLM”) for approval and determination of formal completeness. The Company and its consultants have completed draft baseline study reports which are included in the updated POO being submitted to the BLM. Environmental baseline reports to be submitted include general biology, bats, avian and terrestrial wildlife, vegetation, and survey results for any sensitive or protected species. Other baseline reports to be submitted include cultural, visual, surface hydrology, environmental justice, and socio-economic values. Once BLM has completed their review, the Company should be able to begin the National Environmental Protection Act (“NEPA”) process and complete the permitting process.

Kimberly Ann, Founder, Executive Chair, CEO, and President of Lahontan Gold Corp commented: “With the submission of the POO, the BLM can begin its review process and issue a formal completeness determination that allows the NEPA process to commence. The permitting process remains on schedule and we anticipate final approval of the POO by Q3 2025. Importantly, all the environmental and cultural baseline studies completed for the POO can be integrated into a Mining Plan of Operation as all the contemplated mining activity will take place within the footprint of the Exploration POO. The Company has already begun work on the Mining POO and anticipates submitting a draft Mining POO to the BLM early in 2025.”

About Lahontan Gold Corp

Lahontan Gold Corp. is a Canadian mine development and mineral exploration company that holds, through its US subsidiaries, four top-tier gold and silver exploration properties in the Walker Lane of mining friendly Nevada.

On behalf of the Board of Directors

Kimberly Ann

Executive Chair, Founder, CEO, and President

FOR FURTHER INFORMATION, PLEASE CONTACT:

**Lahontan Gold Corp.
Kimberly Ann
Executive Chair, Founder, CEO, and President**

Phone: 1-530-414-4400

Email:

Kimberly.ann@lahontangoldcorp.com

Website: www.lahontangoldcorp.com

Cautionary Note Regarding Forward-Looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the TSXV. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at www.sedar.com